



REDEFINITION OF INSURED

For Use With FL-OLT-F

Refer to Supplemental Declarations if information is not shown on this form. *We* provide coverage under this endorsement subject to the *terms* contained in the General Policy provisions.

DEFINITIONS

When the named *insured* is organized as a limited liability company, the definition of *insured* as shown in the policy is deleted and replaced by the following amended definition:

Insured-Each of the following is an *insured* under the conditions and limitations set forth below:

- a. if the named *insured* is an individual, *insured* means *you* and, if residents of *your* household, *your* relatives and any person under the age of 21 in *your* care or in the care of *your* resident relatives.
- b. if the named *insured* is a partnership or joint venture, any partner or member and their spouse is an *insured* but only with respect to the conduct of the *business*.
- c. if the named *insured* is an organization, the executive officers, members of the board of trustees, directors, and governors are *insureds* while acting within the scope of their duties as officers and directors. Stockholders are also *insureds* but only with respect to their liability as stockholders.
- d. if the named *insured* is a limited liability company, the members and managers are *insureds* while acting within the scope of their duties as members and managers.
- e. if *you* die while covered under this policy, *your* protection passes to *your* legal representative or other person having proper temporary custody of covered property. However, this person or *your* legal representative is an *insured* only with respect to insurance on covered property and legal liability arising out of the property. Any person who is an *insured* at the time of *your* death continues to be an *insured* while residing on the *insured premises*.
- f. **Insured** also includes:
 1. any person while performing duties as an employee of an *insured* with respect to farm implements and other vehicles covered under this policy.
 2. any person or organization while acting as a real estate manager for the *insured*; this does not include an employee of an *insured*.
- g. Each person listed above is a separate *insured* under this policy, but this does not increase *our* limit of liability under this policy.

This Insurance DOES NOT APPLY to liability arising out of the conduct of any partnership, joint venture, or limited liability company of which the *insured* is a partner or member and which is not designated in this policy as a named *insured*.